

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**AMENDED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2017-18

PREPARED BY:

**BRENDA R. BURKETT, CPA, SFO
CHIEF FINANCIAL OFFICER**


NOVEMBER 19, 2017

TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2017-18 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 24.47 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$116,467,424 which includes \$105,225,020 for the General Fund, \$6,227,404 for the Building Fund and \$5,015,000 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$112,997,235, which included \$103,019,558 for the General Fund, \$4,677,677 for the Building Fund and \$5,300,000 for the Child Nutrition Fund.

The 2017-18 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.


Brenda R. Burkett, CPA, Treasurer

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2017-2018
Summary of Estimated Revenues**

| | | GOVERNMENTAL FUNDS | | |
|---|--|---------------------------|-------------------|--------------------|
| | | General Fund | Special | Total |
| | | 11 | 21 - 22 | Approp |
| | | FY 2017-18 | FY 2017-18 | Funds |
| ALL APPROPRIATED FUNDS | | FY 2017-18 | FY 2017-18 | FY 2017-18 |
| LOCAL SOURCES OF REVENUE: | | | | |
| 1110 | Ad Valorem Taxes (Current) | 32,845,000 | 4,705,800 | 37,550,800 |
| 1120 | Ad Valorem Taxes (Prior) | 639,700 | 93,451 | 733,151 |
| 1190 | Other Taxes | 680,000 | 97,000 | 777,000 |
| 1310 | Interest Earnings | 32,021 | 23,000 | 55,021 |
| 1600 | Other Local | 1,757,549 | 0 | 1,757,549 |
| 1700 | Child Nutrition Programs | 0 | 1,511,000 | 1,511,000 |
| TOTAL LOCAL SOURCES OF REVENUE | | 35,954,270 | 6,430,251 | 42,384,521 |
| INTERMEDIATE SOURCES OF REVENUE: | | | | |
| 2100 | County 4 Mill Levy | 3,100,000 | 0 | 3,100,000 |
| 2200 | County App.(Mortgage Tax) | 658,000 | 0 | 658,000 |
| 2000 | TOTAL INTERMEDIATE SOURCES OF REVENUE | 3,758,000 | 0 | 3,758,000 |
| STATE SOURCES OF REVENUE: | | | | |
| 3110 | Gross Production Tax | 43,500 | 0 | 43,500 |
| 3120 | Motor Vehicle Collections | 5,650,000 | 0 | 5,650,000 |
| 3130 | Rural Electric | 315,000 | 0 | 315,000 |
| 3140 | School Land Earnings | 2,500,000 | 0 | 2,500,000 |
| 3150 | Vehicle Stamp Tax | 30,000 | 0 | 30,000 |
| 3200 | State Aid--General Operations | 45,656,929 | 0 | 45,656,929 |
| 3300 | State Aid--Competitive Grants | 200,000 | 0 | 200,000 |
| 3400 | State--Categorical | 17,806 | 0 | 17,806 |
| 3500 | State Special Programs and Other Sources | 0 | 0 | 0 |
| 3600 | State-Other State Sources | 503 | 0 | 503 |
| 3700 | Child Nutrition Programs | 0 | 50,000 | 50,000 |
| 3800 | State Vocational Programs | 128,904 | 0 | 128,904 |
| 3000 | TOTAL STATE SOURCES OF REVENUE | 54,542,641 | 50,000 | 54,592,642 |
| FEDERAL SOURCES OF REVENUE: | | | | |
| 4100 | Grants-In-Aid | 370,350 | 0 | 370,350 |
| 4200 | Federal Disadvantaged and Disabilities | 3,656,375 | 0 | 3,656,375 |
| 4300 | Individuals with Disabilities | 3,389,584 | 0 | 3,389,584 |
| 4400 | Federal Minority | 0 | 0 | 0 |
| 4500 | Federal Operations | 40,214 | 0 | 40,214 |
| 4600 | Federal Other Funds | 576,785 | 0 | 576,785 |
| 4700 | Child Nutrition Programs | 0 | 3,531,000 | 3,531,000 |
| 4800 | Federal Vocational Education | 258,715 | 0 | 258,715 |
| 4000 | TOTAL FEDERAL SOURCES OF REVENUE | 8,292,023 | 3,531,000 | 11,823,023 |
| SUB TOTAL REVENUE SOURCES | | 102,546,934 | 10,011,251 | 112,558,185 |
| 6200 | Interfund Transfer | 9,800 | 130,000 | 139,800 |
| GRAND TOTAL REVENUE | | 102,556,734 | 10,141,251 | 112,697,985 |
| BEG FUND BALANCE | | 8,260,168 | 4,335,250 | 12,595,418 |
| TOTAL AVAILABLE | | 110,816,902 | 14,476,501 | 125,293,403 |

Summary of Projected Expenditures

| | | GOVERNMENTAL FUNDS | | |
|-------------------------------|--|---------------------------|-------------------|--------------------|
| | | General Fund | Special | Total |
| | | 11 | Revenues | Approp |
| | | FY 2017-18 | 21 - 22 | Funds |
| ALL APPROPRIATED FUNDS | | FY 2017-18 | FY 2017-18 | FY 2017-18 |
| 1000 | INSTRUCTION | 66,187,797 | 23,895 | 66,211,692 |
| 2000 | SUPPORT SERVICES: | | | |
| 2100 | Support Services-Students | 8,913,110 | 0 | 8,913,110 |
| 2200 | Support Services-Instructional Staff | 5,205,926 | 0 | 5,205,926 |
| 2300 | Support Services-General Administration | 3,436,452 | 0 | 3,436,452 |
| 2400 | Support Services-School Administration | 6,866,614 | 0 | 6,866,614 |
| 2500 | Support Services-Business | 4,853,695 | 0 | 4,853,695 |
| 2600 | Operation and Maintenance of Plant | 5,308,879 | 6,196,009 | 11,504,888 |
| 2700 | Student Transportation Services | 4,002,391 | 0 | 4,002,391 |
| 2000 | TOTAL SUPPORT SERVICES | 38,587,067 | 6,196,009 | 44,783,076 |
| 3000 | OPERATION OF NON-INSTRUCTION SERVICES | | | |
| 3100 | Child Nutrition Program Operations | 0 | 5,015,000 | 5,015,000 |
| 3200 | Other Enterprise Services | 7,800 | 0 | 7,800 |
| 3000 | TOTAL OPER OF NON-INSTRUCTION SERV | 7,800 | 5,015,000 | 5,022,800 |
| 4000 | FACILITIES ACQUISITION/CONSTRUCTION | 276,840 | 7,500 | 284,340 |
| 5000 | OTHER OUTLAYS | 165,516 | 0 | 165,516 |
| | TOTAL EXPENDITURES | 105,225,020 | 11,242,404 | 116,467,424 |

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

| | | ACTUAL | ACTUAL | 6/19/17 | 11/19/17 |
|--|--|--------------------|--------------------|--------------------|--------------------|
| | | REVENUE | REVENUE | BUDGET | BUDGET |
| GENERAL FUND | | FY 15-16 | FY 16-17 | FY 17-18 | FY 17-18 |
| LOCAL SOURCES OF REVENUE: | | | | | |
| 1110 | Ad Valorem Taxes (Current) | 31,503,315 | 32,939,104 | 33,687,306 | 32,845,000 |
| 1120 | Ad Valorem Taxes (Prior) | 392,734 | 639,190 | 365,000 | 639,700 |
| 1190 | Other Taxes | 0 | 681,100 | 0 | 680,000 |
| 1310 | Interest Earnings | 15,352 | 32,420 | 20,020 | 32,021 |
| 1600 | Other Local | 1,535,412 | 1,707,464 | 1,755,950 | 1,757,549 |
| TOTAL LOCAL SOURCES OF REVENUE | | 33,446,812 | 35,999,279 | 35,828,276 | 35,954,270 |
| INTERMEDIATE SOURCES OF REVENUE: | | | | | |
| 2100 | County 4 Mill Levy | 2,923,328 | 3,100,225 | 3,100,000 | 3,100,000 |
| 2200 | County App.(Mortgage Tax) | 729,964 | 658,071 | 700,000 | 658,000 |
| TOTAL INTERMEDIATE SOURCES OF REVENUE | | 3,653,293 | 3,758,297 | 3,800,000 | 3,758,000 |
| STATE SOURCES OF REVENUE: | | | | | |
| 3110 | Gross Production Tax | 41,741 | 43,413 | 40,000 | 43,500 |
| 3120 | Motor Vehicle Collections | 5,694,453 | 5,682,477 | 5,050,000 | 5,650,000 |
| 3130 | Rural Electric | 308,415 | 314,470 | 300,000 | 315,000 |
| 3140 | School Land Earnings | 2,278,020 | 2,497,192 | 2,200,000 | 2,500,000 |
| 3150 | Vehicle Stamp Tax | 27,543 | 29,893 | 30,000 | 30,000 |
| 3200 | State Aid-General Operations | 47,647,636 | 44,952,160 | 43,939,224 | 45,656,929 |
| 3300 | State Aid-Competitive Grants | 272,114 | 225,525 | 225,525 | 200,000 |
| 3400 | State-Categorical | 1,396,291 | 402,651 | 402,651 | 17,806 |
| 3500 | State-Special Programs | 53,000 | 0 | 0 | 0 |
| 3600 | State-Other State Sources | 200,092 | 60,830 | 60,927 | 503 |
| 3800 | State Vocational Programs | 136,492 | 132,786 | 133,583 | 128,904 |
| TOTAL STATE SOURCES OF REVENUE | | 58,055,797 | 54,341,396 | 52,381,910 | 54,542,641 |
| FEDERAL SOURCES OF REVENUE: | | | | | |
| 4100 | Grants-In-Aid | 346,832 | 365,648 | 364,409 | 370,350 |
| 4200 | Federal Disadvantaged and Disabilities | 3,154,071 | 3,087,361 | 3,683,055 | 3,656,375 |
| 4300 | Individuals with Disabilities | 3,197,341 | 3,369,917 | 3,567,007 | 3,389,584 |
| 4400 | Federal Minority | 0 | 0 | 0 | 0 |
| 4500 | Federal Operations | 34,964 | 17,999 | 62,708 | 40,214 |
| 4600 | Federal Other Funds | 174,014 | 207,500 | 426,399 | 576,785 |
| 4800 | Federal Vocational Education | 129,155 | 140,089 | 149,269 | 258,715 |
| TOTAL FEDERAL SOURCES OF REVENUE | | 7,036,376 | 7,188,515 | 8,252,847 | 8,292,023 |
| TOTAL | | 102,192,278 | 101,287,486 | 100,263,033 | 102,546,934 |
| 5100 | Transfer From Other Funds | 6,232 | 9,548 | 5,600 | 9,800 |
| GRAND TOTAL | | 102,198,510 | 101,297,033 | 100,268,633 | 102,556,734 |

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

| | | ACTUAL | ACTUAL | 6/19/17 | 11/19/17 |
|---------------------|--|--------------------|--------------------|--------------------|--------------------|
| | | EXPENDED | EXPENDED | BUDGET | BUDGET |
| GENERAL FUND | | FY 15-16 | FY 16-17 | FY 17-18 | FY 17-18 |
| 1000 | INSTRUCTION: | 63,643,539 | 64,273,820 | 65,361,291 | 66,187,797 |
| 2000 | SUPPORT SERVICES: | | | | |
| 2100 | Support Services-Students | 8,377,261 | 8,308,609 | 8,475,808 | 8,913,110 |
| 2200 | Support Services-Instructional Staff | 5,943,908 | 4,549,707 | 5,261,967 | 5,205,926 |
| 2300 | Support Services-General Administration | 3,039,310 | 3,001,365 | 3,203,499 | 3,436,452 |
| 2400 | Support Services-School Administration | 6,225,841 | 6,407,137 | 6,429,142 | 6,866,614 |
| 2500 | Support Services-Business | 3,600,396 | 4,058,310 | 4,183,675 | 4,853,695 |
| 2600 | Operation and Maintenance of Plant | 6,442,659 | 7,032,210 | 5,832,183 | 5,308,879 |
| 2700 | Student Transportation Services | 3,586,066 | 3,903,954 | 3,940,611 | 4,002,391 |
| | TOTAL SUPPORT SERVICES | 37,215,442 | 37,261,293 | 37,326,885 | 38,587,067 |
| 3000 | OPERATION OF NON-INSTRUCTION SERVICES | | | | |
| 3100 | Child Nutrition Program Operations | 15,277 | 7,314 | 597 | 0 |
| 3200 | Other Enterprise Services | 7,783 | 6,600 | 8,000 | 7,800 |
| 3300 | Community Service Operations | 0 | 1,457 | 0 | 0 |
| | TOTAL OPERATION OF NON-INSTRUCTION SERVICES | 23,060 | 15,371 | 8,597 | 7,800 |
| 4000 | FACILITIES ACQUISITION / CONSTRUCTION | 60,209 | 105,491 | 144,702 | 276,840 |
| 5000 | OTHER OUTLAYS | 85,608 | 69,954 | 178,083 | 165,516 |
| 8100 | REPAYMENT | 0 | 99,870 | 0 | 0 |
| | TOTAL EXPENDITURES | 101,027,858 | 101,825,799 | 103,019,558 | 105,225,020 |
| | TOTAL REVENUES | 102,198,510 | 101,297,033 | 100,268,633 | 102,556,734 |
| | BEG FUND BALANCE | 7,618,281 | 8,788,933 | 6,773,138 | 8,260,168 |
| | TOTAL AVAILABLE | 109,816,791 | 110,085,967 | 107,041,771 | 110,816,902 |
| | END FUND BALANCE | 8,788,933 | 8,260,168 | 4,022,213 | 5,591,881 |
| | | 8.60% | 6.68% | 4.01% | 5.45% |

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

| | | ACTUAL | ACTUAL | 6/19/17 | 11/19/17 |
|--|----------------------------|------------------|------------------|------------------|------------------|
| | | REVENUE | REVENUE | BUDGET | BUDGET |
| BUILDING FUND | | FY 15-16 | FY 16-17 | FY 17-18 | FY 17-18 |
| LOCAL SOURCES OF REVENUE: | | | | | |
| 1110 | Ad Valorem Taxes (Current) | 4,495,674 | 4,692,249 | 4,858,000 | 4,705,800 |
| 1120 | Ad Valorem Taxes (Prior) | 53,258 | 93,448 | 64,246 | 93,451 |
| 1190 | Other Taxes | 0 | 97,192 | 0 | 97,000 |
| 1300 | Interest Earnings | 7,973 | 22,923 | 4,000 | 23,000 |
| TOTAL LOCAL SOURCES OF REVENUE: | | 4,556,905 | 4,905,812 | 4,926,246 | 4,919,251 |
| 6200 | Interfund Transfer | 27,000 | 130,000 | 60,000 | 130,000 |
| TOTAL | | 4,583,905 | 5,035,812 | 4,986,246 | 5,049,251 |

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES AND FUND BALANCE**

| | | ACTUAL | ACTUAL | 6/19/07 | 11/19/17 |
|-------------------------|--|------------------|------------------|------------------|------------------|
| | | EXPENDED | EXPENDED | BUDGET | BUDGET |
| BUILDING FUND | | FY 15-16 | FY 16-17 | FY 17-18 | FY 17-18 |
| 1000 | INSTRUCTION | 0 | 0 | 0 | 23,895 |
| 2000 | SUPPORT SERVICES | 3,890,359 | 3,802,669 | 4,525,019 | 6,196,009 |
| 4000 | FACILITIES ACQUISITION AND CONSTRUCTION | | | | |
| 4200 | Land Acquisition Services | 5,000 | 36,950 | 41,950 | 0 |
| 4600 | Building Acquisition and Construction Services | 81,102 | 3,000 | 10,500 | 7,500 |
| 4700 | Building Improvement Services | 27,378 | 100,210 | 100,208 | 0 |
| 8100 | REPAYMENT | 0 | 12,772 | 0 | 0 |
| TOTAL | | 4,003,838 | 3,955,602 | 4,677,677 | 6,227,404 |
| TOTAL REVENUES | | 4,583,905 | 5,035,812 | 4,986,246 | 5,049,251 |
| BEG FUND BALANCE | | 1,578,511 | 2,158,578 | 2,854,374 | 3,238,788 |
| TOTAL AVAILABLE | | 6,162,416 | 7,194,390 | 7,840,620 | 8,288,039 |
| END FUND BALANCE | | 2,158,578 | 3,238,788 | 3,162,943 | 2,060,635 |
| 5 | | 47.09% | 64.32% | 63.43% | 40.81% |

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

| | | ACTUAL | ACTUAL | 6/19/17 | 11/19/17 |
|---|--|------------------|------------------|------------------|------------------|
| | | REVENUE | REVENUE | BUDGET | BUDGET |
| | | FY 15-16 | FY 16-17 | FY 17-18 | FY 17-18 |
| CHILD NUTRITION | | | | | |
| LOCAL SOURCES OF REVENUE: | | | | | |
| 1310 | Interest Earnings | 0 | 0 | 20 | 0 |
| 1710 | Student Lunches/Breakfasts | 1,055,612 | 1,079,545 | 1,100,000 | 1,075,000 |
| 1720 | A La Carte | 424,218 | 375,379 | 420,000 | 375,000 |
| 1730 | Adult Lunches and Breakfast | 0 | 0 | 0 | 0 |
| 1760 | Contract Lunches and Breakfast | 28,076 | 24,723 | 25,000 | 25,000 |
| 1790 | Other Revenue | 23,933 | 35,884 | 25,000 | 36,000 |
| TOTAL LOCAL SOURCES OF REVENUE | | 1,531,839 | 1,515,530 | 1,570,020 | 1,511,000 |
| STATE SOURCES OF REVENUE: | | | | | |
| 3710 | State Reimbursement | 0 | 0 | 0 | 0 |
| 3720 | State Matching | 52,209 | 53,081 | 54,000 | 50,000 |
| TOTAL STATE SOURCES OF REVENUE | | 52,209 | 53,081 | 54,000 | 50,000 |
| FEDERAL SOURCES OF REVENUE: | | | | | |
| 4710 | Federal Reimbursement-Lunches | 2,605,242 | 2,646,022 | 2,700,000 | 2,650,000 |
| 4720 | Federal Reimbursement-Breakfast | 757,438 | 781,183 | 700,000 | 780,000 |
| 4740 | Federal Reimbursement-Summer School | 83,607 | 100,906 | 85,000 | 101,000 |
| 4780 | Federal Reimbursement-Equipment Assistance | 14,449 | 0 | 15,000 | 0 |
| TOTAL FEDERAL SOURCES OF REVENUE | | 3,460,736 | 3,528,111 | 3,500,000 | 3,531,000 |
| TOTAL | | 5,044,784 | 5,096,723 | 5,124,020 | 5,092,000 |

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

| | | ACTUAL | ACTUAL | 6/19/17 | 11/19/17 |
|-----------------------------|--|------------------|------------------|------------------|------------------|
| | | EXPENDED | EXPENDED | BUDGET | BUDGET |
| | | FY 15-16 | FY 16-17 | FY 17-18 | FY 17-18 |
| CHILD NUTRITION FUND | | | | | |
| 3100 | CHILD NUTRITION PROGRAM OPERATIONS: | 4,941,621 | 5,014,286 | 5,300,000 | 5,015,000 |
| TOTAL REVENUES | | 5,044,784 | 5,096,723 | 5,124,020 | 5,092,000 |
| BEG FUND BALANCE | | 910,862 | 1,014,025 | 838,045 | 1,096,462 |
| TOTAL AVAILABLE | | 5,955,646 | 6,110,748 | 5,962,065 | 6,188,462 |
| END FUND BALANCE | | 1,014,025 | 1,096,462 | 662,065 | 1,173,462 |
| | | 20.10% | 21.51% | 12.92% | 23.05% |

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

| | | ACTUAL | ACTUAL | 11/19/17 |
|---------------------------------------|----------------------------|-------------------|-------------------|-------------------|
| | | REVENUE | REVENUE | BUDGET |
| SINKING FUND | | FY 15-16 | FY 16-17 | FY 17-18 |
| LOCAL SOURCES OF REVENUE: | | | | |
| 1110 | Ad Valorem Taxes (Current) | 23,297,915 | 21,506,591 | 22,622,870 |
| 1120 | Ad Valorem Taxes (Prior) | 256,721 | 464,974 | 467,502 |
| 1190 | Other Taxes | 0 | 21,235 | 21,000 |
| 1300 | Interest Earnings | 68,739 | 138,021 | 140,000 |
| TOTAL LOCAL SOURCES OF REVENUE | | 23,623,375 | 22,130,821 | 23,251,372 |
| 5110 | Premium on Bonds Sold | 677,873 | 778,070 | 780,000 |
| 6200 | Interfund Transfer | (27,000) | (130,000) | (130,000) |
| GRAND TOTAL | | 24,274,248 | 22,778,892 | 23,901,372 |

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

| | | ACTUAL | ACTUAL | 11/19/17 |
|---------------------|-----------------------|-------------------|-------------------|-------------------|
| | | EXPENDED | EXPENDED | BUDGET |
| SINKING FUND | | FY 15-16 | FY 16-17 | FY 16-17 |
| 5000 | OTHER OUTLAYS: | | | |
| 5100 | Debt Service | 22,591,883 | 23,179,147 | 23,733,746 |
| 5200 | Other Outlay | 0 | 0 | 0 |
| 8100 | REPAYMENT | 0.00 | 128,988.46 | 128,988 |
| GRAND TOTAL | | 22,591,883 | 23,308,136 | 23,862,734 |